

**November 12, 2025**

To,  
The Department of Corporate Service,  
BSE Limited,  
Ground Floor, P.J. Tower,  
Dalal Street,  
Mumbai – 400001

**Scrip Code: 524440**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting Dated November 12, 2025**

With Reference to above subject and in compliance with the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 we hereby submit the following outcome of the meeting of the Board of Directors held on Wednesday, November 12, 2025: -

1. Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI LODR Regulations”) we hereby inform you that the Board of Directors of the Company has approved and adopted the Unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2025 as per IND-AS along with Limited Review Report issued by Statutory Auditors of the Company. Please find attached the said financial results for the quarter and half year ended on September 30, 2025 along with Limited Review Report issued by Statutory Auditors along with outcome.
2. Subject to the Approval of shareholders and pursuant to the provisions of section 13, 61(1)(a) of the Companies Act, 2013, and other applicable provisions, if any, the Board has decided to increase authorised share capital of the Company from Rs.11,00,00,000/- (Rupees. Eleven Crores Only) divided into 1,10,00,000 (One Crore Ten Lacs) Equity Shares of Rs.10/- each to Rs.25,00,00,000/- (Rupees. Twenty-Five Crores Only) divided into 2,50,00,000/- (Two Crores Fifty Lacs) Equity Shares of Rs.10/- each and consequent amendment to clause V of the Memorandum of Association of the Company. **Details pertaining to SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is mentioned as below:**

Alteration of Clause V of Memorandum of Association which shall be read as under:

**“The authorised share capital of the Company is Rs.25,00,00,000/- (Rupees Twenty-Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lacs) Equity Shares of Rs.10/- (Rupees Ten Only) each.”**

3. Subject to approval of Shareholders of the Company and pursuant to the provisions of Section 185 and 186 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with Companies (Meeting of Board and its Powers) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force)

and any other applicable laws, if any and pursuant to Regulation 18 & 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and in accordance with the review of minimum information as per Industry Standards on Related Party Transactions (“RPT Industry Standards”) pursuant to SEBI Circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/93 dated June 26, 2025 by the Audit Committee of the Company and pursuant to the recommendation of the Audit Committee of the Company, Board of Directors of the Company has approved to enter into Material Related Party Transaction for availing the Corporate Guarantee as well as availing Security from Camex Speciality Private Limited being a related party upto Rs.50.00 Crores;

4. Pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, the Board of Directors has approved the draft Notice of the Postal Ballot together with its Explanatory Statement for seeking approval of members of the Company in respect of above businesses.
5. The Board of Directors has appointed Mr. Ravi Kapoor (Membership No. F2587), Practicing Company Secretary and Proprietor of M/s.Ravi Kapoor & Associates (COP-2407), Ahmedabad as Scrutinizers for conducting the Postal Ballot (including voting through remote e-voting facility) in fair and transparent manner under the provisions of the Companies Act, 2013 and SEBI LODR and also authorised to provide the report thereon.

The meeting of Board of Directors commenced at 2.30 P.M. and concluded at 3.10 P.M.

Kindly take the note of the above and update.

**Thanking You**  
**For and on behalf of,**  
**CAMEX LIMITED**

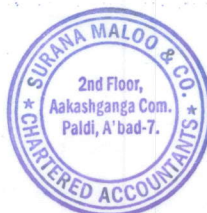
**Chandraprakash Chopra**  
**Managing Director**  
**(DIN No.00375421)**



**Independent Auditor's Review Report on the Quarterly and Year to Date Un-audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of,  
Camex Limited  
CIN - L17100GJ1989PLC013041  
Ahmedabad

1. We have reviewed the accompanying statement of unaudited financial results of **Camex Limited** ("The Company") for the quarter ended 30<sup>th</sup> September, 2025 and year to date from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 ("The Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review of interim Financial Statements consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standard on Auditing specified under section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For, Surana Maloo & Co.  
Chartered Accountants  
Firm Reg. No.112171W

*Vidhan Surana*

Per, Vidhan Surana  
Partner  
Membership No.041841  
UDIN: 250418418MJBJE1381

Place : Ahmedabad  
Date : 12<sup>th</sup> November, 2025



Camex Limited  
Registered Office: 2nd Floor, Camex House, Stadium - Commerce Road, Navrangpura, Ahmedabad - 380009  
CIN:L17100GJ1989PLC013041  
Tel. 91-79-26462260 Fax: 91-79-26462260, Email: cs@camexltd.com;  
Website: www.camexltd.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
I	Revenue from operations	3,721.79	3,437.06	3,439.47	7,158.85	6,823.05	13,365.06
II	Other Income	8.14	9.07	115.10	17.21	148.26	83.99
III	<b>Total Revenue</b>	<b>3,729.93</b>	<b>3,446.13</b>	<b>3,554.57</b>	<b>7,176.06</b>	<b>6,971.31</b>	<b>13,449.05</b>
IV	<b>Expenses:</b>						
a	Cost of materials consumed	1,155.02	1,394.11	102.24	2,549.13	840.91	1,662.73
b	Purchase of stock-in-trade	2,027.86	1,882.60	3,796.08	3,910.46	6,083.71	10,108.28
c	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	220.55	(197.77)	(812.04)	22.78	(847.20)	79.97
d	Employee benefits expenses	97.32	89.96	89.07	187.28	194.70	410.48
e	Finance costs	39.99	22.34	45.11	62.33	77.94	133.22
f	Depreciation and amortization expenses	24.27	9.66	6.67	33.93	14.01	58.07
g	Other expenses	194.18	127.69	126.33	321.87	324.63	709.11
	<b>Total Expenses</b>	<b>3,759.20</b>	<b>3,328.58</b>	<b>3,353.46</b>	<b>7,087.79</b>	<b>6,688.70</b>	<b>13,161.86</b>
V	<b>Profit from ordinary activities before exceptional and extraordinary items and tax</b>	<b>(29.27)</b>	<b>117.55</b>	<b>201.11</b>	<b>88.27</b>	<b>282.61</b>	<b>287.19</b>
VI	Exceptional items (Profit)	-	-	-	-	-	6.83
VII	<b>Profit from ordinary activities before extraordinary items and tax</b>	<b>(29.27)</b>	<b>117.55</b>	<b>201.11</b>	<b>88.27</b>	<b>282.61</b>	<b>280.36</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit Before Tax</b>	<b>(29.27)</b>	<b>117.55</b>	<b>201.11</b>	<b>88.27</b>	<b>282.61</b>	<b>280.36</b>
X	<b>Tax Expense</b>						
a	Current Tax	(1.98)	27.53	48.30	25.55	71.43	70.44
b	Deferred Tax Liability / (Asset)	0.58	0.10	7.13	0.68	4.63	1.74
c	Excess/(Short)Provision of Earlier Years	-	-	-	-	-	18.81
	<b>Net Profit / (Loss) for the period</b>	<b>(27.87)</b>	<b>89.92</b>	<b>145.68</b>	<b>62.04</b>	<b>206.55</b>	<b>189.38</b>
XI	<b>Profit/(Loss) for the period from continuing operations</b>	<b>(27.87)</b>	<b>89.92</b>	<b>145.68</b>	<b>62.04</b>	<b>206.55</b>	<b>189.38</b>
XII	<b>Profit/(Loss) from discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Tax Expense of discontinuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIV	<b>Profit/(Loss) from discontinuing operations (After Tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Other comprehensive income / (expenses)</b>	<b>-</b>	<b>(3.17)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.14)</b>
XVI	<b>Total other comprehensive income</b>	<b>-</b>	<b>(3.17)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.14)</b>
XVII	<b>Profit/(Loss) for the period</b>	<b>(27.87)</b>	<b>86.75</b>	<b>145.68</b>	<b>62.04</b>	<b>206.55</b>	<b>187.23</b>
	Earning per share						
	(of Rs. 10/- each) (not annualized):						
a	Basic (in Rs)	(0.27)	0.85	1.43	0.61	2.02	1.83
b	Diluted (in Rs.)	(0.27)	0.85	1.43	0.61	2.02	1.83

Notes:-

- These financial results were reviewed by the Audit Committee, and were approved by the Board of Directors and taken on record by the Board of Directors at their meeting held on November 12, 2025.
- The above results for the quarter and half year ended on September 30, 2025 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The statutory auditors of the company have carried out "Limited Review" of the Financial Results for the quarter and half year ended September 30, 2025
- The format of the unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's Circular dated 5th July, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013.
- Segment wise Reporting in accordance with Ind As 108 is given Separately.
- Figures for the previous periods have been regrouped/ reclassified to the classification of current period wherever necessary.

Date : 12.11.2025  
Place : Ahmedabad

For and on behalf of the Board  
Camex Limited



Chandraprakash Chopra  
Managing Director  
(DIN:00375421)



## Government Recognised Export House


Camex House, 2<sup>nd</sup> Floor, Stadium Commerce Road, Navrangpura, Ahmedabad-380009  
Phone : 079 26462123 / 26462261 / +91 8980548181 / +91 8980548282  
Email info@camexltd.com | Web :- www.camex ltd.com | CIN : L17100GJ1989PLC013041

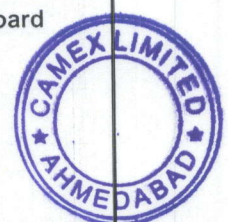


UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2025			
(All Amounts in INR lakhs, unless otherwise stated)			
Particulars		HALF YEAR ENDED 30.09.2025	YEAR ENDED 31.03.2025
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	674.09	660.40
	(b) Right of use Assets	100.31	114.31
	(c) Other Intangible Assets	1.83	1.95
	(d) Financial Assets		
	(i) Investments	0.46	0.46
	(ii) Loans	5.53	5.53
	(e) Other Non-Current Assets	2.59	2.59
	<b>Total of Non-Current Assets</b>	<b>784.82</b>	<b>785.25</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,019.61	1312.97
	(b) Financial Assets		
	(i) Trade receivables	2,319.71	2188.03
	(ii) Cash and cash equivalents	133.03	238.27
	(iii) Bank Balance other than (ii) above	222.84	173.76
	(iv) Loans	547.82	439.30
	(v) Others	301.02	239.07
	(c) Current Tax Assets	-	9.59
	(d) Other Currents Assets	972.75	767.05
	<b>Total of Current Assets</b>	<b>5516.78</b>	<b>5368.04</b>
	<b>TOTAL ASSETS</b>	<b>6301.61</b>	<b>6153.29</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share Capital	1,020.87	1020.87
	(b) Other Equity	3,323.89	3261.60
	<b>Total of Equity</b>	<b>4,344.76</b>	<b>4282.47</b>
<b>2</b>	<b>LIABILITIES</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	458.59	-
	(ii) Lease Liability	88.87	99.71
	(b) Deferred Tax Liabilities (Net)	27.29	26.61
	<b>Total of Non-Current Liabilities</b>	<b>574.75</b>	<b>126.32</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Lease Liability	22.57	22.72
	(iii) Trade Payables		
	Due to Micro, Small and Medium Enterprises	75.79	1.82
	Due to Others	1,220.91	1606.92
	(iv) Other Financial Liabilities	27.50	36.58
	(b) Other Current Liabilities	9.78	69.21
	(c) Provisions	-	7.25
	(d) Current Tax Liabilities	25.55	-
	<b>Total of Current Liabilities</b>	<b>1,382.10</b>	<b>1744.50</b>
	<b>TOTAL LIABILITIES</b>	<b>6,301.61</b>	<b>6153.29</b>

Place : Ahmedabad  
Date : 12.11.2025

For and on behalf of the Board  
Camex Limited

  
Chandraprakash Chopra  
Managing Director  
(DIN:00375421)



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**UNAUDITED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2025**

(All Amounts in INR lakhs, unless otherwise stated)

	Particulars	Half Year Ended September 30, 2025	Half Year Ended September 30, 2024
		Unaudited	Unaudited
<b>A. Cash Flow From Operating Activities</b>			
Net Profit Before Taxation And Extraordinary Items		88.27	282.61
<b>Adjustment For :-</b>			
Depreciation and amortization		33.93	14.01
Loss/(Profit) On Sale Of Fixed Assets-Net		-	6.16
Interest Income		(17.21)	(59.81)
Loss on Sale of Investments		-	0.45
Notional Interest On Lease Liability (Net)		6.19	-
Interest Paid		56.14	33.62
<b>TOTAL</b>		<b>167.33</b>	<b>277.03</b>
<b>Operating Profit ( Loss) Before Working Capital Changes</b>			
<b>Adjustment For :-</b>			
(Increase)/ Decrease In Trade Receivables		(131.68)	47.71
(Increase)/ Decrease In Loans & Advances & Other Current Assets		(331.99)	190.28
(Increase)/ Decrease In Other Bank Balances		(49.08)	(30.10)
(Increase)/ Decrease In Inventories		293.36	(844.66)
Increase/ (Decrease) In Trade Payables & Others		(378.48)	(327.95)
<b>Cash Generated From Operations</b>		<b>(597.87)</b>	<b>(964.72)</b>
Direct Tax Paid		(34.60)	(68.96)
<b>Cash Flow Before Extraordinary Items</b>		<b>(465.14)</b>	<b>(756.64)</b>
Extraordinary Items		-	-
<b>Net Cash From Operating Activities</b>		<b>(465.14)</b>	<b>(756.64)</b>
<b>B. Net Cash Flow From Investment Activities</b>			
Purchase Of Fixed Assets		(33.49)	(540.04)
Proceeds from Investments		0.00	(0.45)
Proceeds From Sale of Fixed Assets		-	109.48
Dividend Received		-	-
Interest Received		17.21	59.81
<b>Net Cash From Investment Activities</b>		<b>(16.29)</b>	<b>(371.20)</b>
<b>C. Cash Flows From Financing Activities</b>			
Interest Paid		(62.33)	(33.62)
(Repayment)/Acquisition of Long Term Borrowings		447.75	261.67
(Repayment)/Acquisition of Short term borrowings		(9.23)	-
<b>Net Cash From Financial Activities</b>		<b>376.19</b>	<b>228.06</b>
<b>Net Increase /(-) Decrease In Cash And Cash Equivalents</b>		<b>(105.24)</b>	<b>(899.79)</b>
<b>Opening Balance In Cash And Cash Equivalents</b>		<b>238.27</b>	<b>914.93</b>
<b>Closing Balance In Cash And Cash Equivalents</b>		<b>133.03</b>	<b>15.14</b>

Place : Ahmedabad  
Date : 12.11.2025

For and on behalf of the Board  
Camex Limited



Chandraprakash Chopra  
Managing Director  
(DIN:00375421)



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### UNAUDITED SEGMENT INFORMATION THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

(All Amounts in INR lakhs, unless otherwise stated)

S. No.	Particulars	Three months ended			Half Year Ended		Year Ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>1</b>	<b>Segment Revenue</b>						
	a. Dyes and Chemicals	2,191.56	2,033.77	1,844.44	4,225.33	3,986.10	7,942.44
	b. Fiber Glass	1,530.23	1,403.29	1,595.02	2,933.52	2,836.95	5,422.62
	<b>Total Income from Operations (Net)</b>	<b>3,721.79</b>	<b>3,437.06</b>	<b>3,439.46</b>	<b>7,158.85</b>	<b>6,823.05</b>	<b>13,365.06</b>
<b>2</b>	<b>Segment Result (Profit before Finance Cost and Taxes)</b>						
	a. Dyes and Chemicals	(47.93)	58.37	84.80	10.44	122.06	145.76
	b. Fiber Glass	58.65	81.53	161.42	140.17	238.49	274.65
	<b>Total Segment Results</b>	<b>10.72</b>	<b>139.89</b>	<b>246.22</b>	<b>150.61</b>	<b>360.55</b>	<b>420.41</b>
	a. Finance Costs	39.99	22.34	45.12	62.33	77.94	133.22
	<b>Profit before Tax</b>	<b>(29.27)</b>	<b>117.55</b>	<b>201.10</b>	<b>88.27</b>	<b>282.61</b>	<b>287.19</b>
<b>3</b>	<b>Segment Assets</b>						
	a. Dyes and Chemicals	4,884.45	5,208.64	3,914.62	4,884.45	3,914.62	4,918.86
	b. Fiber Glass	1,417.16	1,893.52	2,380.80	1,417.16	2,380.80	1,234.43
	<b>Total</b>	<b>6,301.61</b>	<b>7,102.16</b>	<b>6,295.42</b>	<b>6,301.61</b>	<b>6,295.42</b>	<b>6,153.29</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a. Dyes and Chemicals	1,228.13	1,408.75	1,496.37	1,228.13	1,496.37	1,102.69
	b. Fiber Glass	701.53	1,297.23	497.26	701.53	497.26	741.52
	<b>Total</b>	<b>1,929.67</b>	<b>2,705.98</b>	<b>1,993.63</b>	<b>1,929.67</b>	<b>1,993.63</b>	<b>1,844.21</b>

For and on behalf of the Board  
Camex Limited



Chandraprakash Chopra  
Managing Director  
(DIN:00375421)



Date : 12-11-2025  
Place : Ahmedabad



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